

NATIONAL BUILDINGS CONSTRUCTION CORPORATION
(Real Estate Marketing Division)

NBCC/REM/KOL/2016/

March 18TH, 2016

NOTICE


Subject: Amendment in Payment plan of the Allottees of NBCC Square, Kolkata.

Attention of applicants for the allottees of Commercial and Residential Apartments in NBCC Square Kolkata via allotment letter dated 01.08.2015. It has been decided by NBCC that the payment plan will be as under:

Installment Type	Installment Detail	Tentative date of payment
Application Money	Already Received	Already Received
Allotment Money	Allotment Money	Already Received
I Installment	First Installment payable within 4 months from the date of allotment letter or completion of foundation, whichever is later @ 10% BSP+Service Tax.	30-April-2016
II Installment	Second Installment payable within 8 months from the date of allotment letter or completion of plinth level, whichever is later @ 10% BSP+Service Tax.	30-August-2016 or the date as applicable*
III Installment	Third Installment payable within 12 months from the date of allotment letter or completion of 5 th floor slab, whichever is later @ 10% BSP+Service Tax.	30-Dec-2016 or the date as applicable*
IV Installment	Fourth Installment payable within 16 months from the date of allotment letter or completion of 10 th floor slab, whichever is later @ 10% BSP+Service Tax	30-April-2017 or the date as applicable*
V Installment	Fifth Installment payable within 20 months from the date of allotment letter or completion of RCC Structure, whichever is later @ 10% BSP+Service Tax	30-Aug-2017 or the date as applicable*
VI Installment	Sixth Installment payable within 24 months from the date of allotment letter or completion of fixing Doors, Windows & Flooring in the building, whichever is later @ 10% BSP+Service Tax	30-Oct-2017 or the date as applicable*
VII Installment	Seventh Installment payable within 30 months from the date of allotment letter or installation of lifts in the building, whichever is later @ 10% BSP+Service Tax	01-Feb-2018 or the date as applicable*
VIII Installment	Eighth Installment payable within 30 days of issuance of offer letter for possession by NBCC@ 5% of BSP plus maintenance charges and 100% cost of parking space + Service Tax.	At the time of possession.

Note: VAT as applicable shall be charged extra.

*The status report regarding completion of particular stage of construction activity for payment schedule shall be uploaded on the website of NBCC under the head "NBCC Commercial and residential project in Square, Kolkata. No separate intimation shall be given to the individual allottee and it shall be the responsibility of the allottee to deposit the due installment well in time.


Bhanwar Singh
(General Manager Post Sales)